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Jones Lang LaSalle India Segregated Funds Group announces first Investment from Residential Opportunities Fund (ROF-I)

DELHI NCR, 19TH FEBRUARY 2014 - Jones Lang LaSalle India's Segregated Funds Group has invested INR 24 Cr.(USD 4 million) with Bangalore based Assetz Property Group in a residential project. The investment has been carried out through its fund Residential Opportunities Fund –I, registered with SEBI as AIF category II.

The investment is a premium residential project spread over 6 acres, located near Marathahalli junction, East Bangalore, which is a major development corridor housing prominent IT companies like Intel, Accenture, CISCO, Wipro, etc.

Assetz Property Group has developed over 3.5 million sqft across IT, office and residential sectors and is currently developing over 7mn sqft of predominantly residential projects across Bangalore.

Commenting on the deal closure, Mridul Upreti, CEO, Segregated Funds Group said, "We are happy to partner with Assetz Property Group and believe in their institutional approach to developing, managing and delivering real estate. Furthermore, we see a good potential for residential projects located in prominent micro markets in Bangalore".

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About Segregated Funds Group, Jones Lang LaSalle Investment Advisors

The Segregated Funds Group (SFG) is a real estate private equity investment management entity focused towards directing investments in the Indian real estate market. The business envisages managing a series of real estate funds with distinct investment themes, offering investors private equity style returns. Launched in 2012 by Jones Lang LaSalle, one of the world's leading financial & professional services firm specializing in Real Estate, the Segregated Funds Group is a natural extension of Jones Lang LaSalle's presence in consulting services, and is based on the firm's vast experience in the funds management business globally. Based out of Delhi NCR, the specialized investment management firm comprises a team which has strong investment and development experience across India.

For further information, please visit www.jllsfg.com

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual revenue of US\$4.0 billion, Jones Lang LaSalle operates in 70 countries from more than 1,000 locations worldwide. On behalf of its clients, the firm provides management and real estate outsourcing services to a property portfolio of 3.0 billion square feet and completed \$63 billion in sales, acquisitions and finance transactions in 2012. Its investment management business, LaSalle Investment Management, has US\$47.6 billion of real estate assets under management.

Jones Lang LaSalle has over 50 years of experience in Asia Pacific, with over 27,500 employees operating in 80 offices in 15 countries across the region. The firm was named 'Best Property Consultancy' in three Asia Pacific countries at the International Property Awards Asia Pacific 2013, and won nine Asia Pacific awards in the Euromoney Real Estate Awards 2013. For further information, www.ap.joneslanglasalle.com