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Jones Lang LaSalle's Segregated Funds Group announces first closing of INR 101 Crore for its maiden fund

DELHI NCR, 18 JUNE 2013 - Jones Lang LaSalle's Segregated Funds Group today announced the first closing of its maiden real estate fund in India; Residential Opportunities Fund – I (ROF – I). The fund raised INR 101 Cr of capital commitments in its first closing, in line with the INR 300 Cr total fund raising target.

The Segregated Funds Group is a new entity setup by the global consultancy firm to raise a series of funds with dedicated investment themes for the Indian Real Estate Market. Scheme ROF –I was amongst the first real estate funds to be registered with SEBI under the new Alternate Investment Funds (AIF) regulations. The objective of the fund is to invest in the residential sector in prominent location across seven cities in India, namely Delhi NCR, Mumbai Metropolitan Region (MMR), Bengaluru, Chennai, Kolkata, Hyderabad and Pune.

Commenting on the fund's first closing, Mridul Upreti, CEO, Segregated Funds Group said, "We are extremely appreciative of our investors for their support to our fund. The current times provide an attractive opportunity to generate higher risk adjusted returns for investors by securing investment opportunities that have shorter development cycles and good locational attributes. We believe the depth of our experience, analysis and relationships in the market, positions us to capitalize on this opportunity".

Mridul Upreti further noted that, "the fund intends to mirror the investment themes of direct investors in residential real estate."

Launched in early 2012, the Segregated Funds Group is Jones Lang LaSalle's investment management business in India, offering high net worth investors and institutions, long term value added returns through high quality proprietary real estate investment opportunities.

Axis Bank Private Limited acted as the placement agent for Scheme ROF – I.

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About Segregated Funds Group, Jones Lang LaSalle Investment Advisors

The Segregated Funds Group (SFG) is a real estate private equity investment management entity focused towards directing investments in the Indian real estate market. The business envisages managing a series of real estate funds with distinct investment themes, offering investors private equity style returns. Launched in 2012 by Jones Lang LaSalle, one of the world's leading financial & professional services firm specializing in Real Estate, the Segregated Funds Group is a natural extension of Jones Lang LaSalle's presence in consulting services, and is based on the firm's vast experience in the funds management business globally. Based out of Delhi NCR, the specialized investment management firm comprises a team which has strong investment and development experience across India.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual revenue of \$3.9 billion, Jones Lang LaSalle operates in 70 countries from more than 1,000 locations worldwide. On behalf of its clients, the firm provides management and real estate outsourcing services to a property portfolio of 2.6 billion square feet and completed \$63 billion in sales, acquisitions and finance transactions in 2012. Its investment management business, LaSalle Investment Management, has \$47.7 billion of real estate assets under management. Jones Lang LaSalle has over 50 years of experience in Asia Pacific, with over 25,400 employees operating in 78 offices in 14 countries across the region. The firm was named 'Best Property Consultancy' in nine Asia Pacific countries at the International Property Awards Asia Pacific 2012, in association with HSBC, and was named the number one real estate advisory firm in Asia Pacific in the Euromoney Real Estate Awards 2012. For further information, please visit our website, www.ap.joneslanglasalle.com.