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JLL India's Segregated Funds Group announces Second Investment through its Residential Opportunities Fund (ROF-I)

DELHI NCR, 17TH DECEMBER 2014 - Jones Lang LaSalle India's Segregated Funds Group has invested INR 20 Cr.(USD 3.5 million approx.) with Chennai based Plaza Group in a residential project. The investment has been carried out through its fund, Residential Opportunities Fund –I, registered with SEBI as AIF category II.

The investment is in a residential project in Kovilambakkam near OMR, on Pallavaram-Thoraipakkam 200 feet road, in Chennai. Plaza group, a renowned brand in Chennai city and especially in the South suburbs micro-market, has delivered 8 projects (with BUA of 185000 sq. m (2 million sq. ft.) (approx.)) in last 10 years. The group has 4 ongoing projects (with BUA of 139000 sq. m (1.5 million sq. ft.) (approx.)) which will be complete in the next 3 years.

Commenting on the deal closure, Mridul Upreti, CEO, Segregated Funds Group said, "We are happy to partner with Plaza Group. We see value in mid income housing projects in prominent micro markets within Chennai, and Plaza group has created a niche in this space. This deal also furthers our existing footprint in south India."

Mr. T. Shyam Prasad, Chairman and Managing Director, Plaza Group, said, "We are delighted to partner with JLL Segregated Funds Group. The deal furthers our relationship with JLL."

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About Segregated Funds Group, Jones Lang LaSalle Investment Advisors

The Segregated Funds Group (SFG) is a real estate private equity investment management entity focused towards directing investments in the Indian real estate market. The business envisages managing a series of real estate funds with distinct investment themes, offering investors private equity style returns. Launched in 2012 by Jones Lang LaSalle, one of the world's leading financial & professional services firm specializing in Real Estate, the Segregated Funds Group is a natural extension of Jones Lang LaSalle's presence in consulting services, and is based on the firm's vast experience in the funds management business globally. Based out of Delhi NCR, the specialized investment management firm comprises a team which has strong investment and development experience across India.

For further information, please visit www.jllsfg.com

About Jones Lang LaSalle

JLL (NYSE: JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4.0 billion and gross revenue of \$4.5 billion, JLL has more than 200 corporate offices and operates in 75 countries and has a global workforce of approximately 53,000. On behalf of its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3.0 billion square feet, or 280.0 million square meters, and completed \$99.0 billion in sales, acquisitions and finance transactions in 2013. Its investment management business, LaSalle Investment Management, has \$50.0 billion of real estate assets under management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated.

JLL has over 50 years of experience in Asia Pacific, with over 28,453 employees operating in 80 offices in 16 countries across the region. The firm was named 'Best Property Consultancy' in seven Asia Pacific countries at the International Property Awards Asia Pacific 2014, and won nine Asia Pacific awards in the Euromoney Real Estate Awards 2013. www.jll.com/asiapacific.

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